

FINAL GENERAL FUND BUDGET

Fiscal Year 2019-2020

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/17/2019



President of the Board - Original Signature Required

6/17/19
Date

Secretary of the Board - Original Signature Required

6/17/19
Date

Chief School Administrator - Original Signature Required

6-17-19
Date

Robert A Reichert

Contact Person

(215)420-5022

Extn :

Telephone

Extension

rreicher@hatboro-horsham.org

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2019-2020 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Hatboro-Horsham SD	COUNTY : Montgomery	AUN : 123463603
---	------------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2019-2020 (compared to 2018-2019)?

Yes

☒

No

☐

If yes, see information below, taken from the 2019-2020 General Fund Budget.

Total Budgeted Expenditures	\$110063103
Ending Unassigned Fund Balance	\$4553786
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.1%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

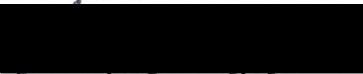
Yes

☒

No

☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 7/17/19
---	-----------------

DUE DATE: AUGUST 15, 2019

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2019-2020 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Hatboro-Horsham SD	County : Montgomery	AUN Number : 123463603
---	-------------------------------	----------------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE <div style="font-size: 1.5em; color: blue; text-align: center;">5/13/19</div>
--	--

DUE DATE:

**IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Ending Fund Balance was adjusted to unassigned in the amount of \$6,603,786 (6/30/19 estimated) coupled with projected activity in Budget Year 2019-20 equals unassigned at YE 6/30/20 with in PDE Board Approval and part of sound financial planning.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	An allocation of 6/30/18 YE Committed Fund Balance in the amount of \$9,937,483 as approved by the School Board /PDE Guidelines couple with projected activity in 18/19 and the 19/20 SY, YE 6/30/20 Balance projected at \$8,937,483, part of sound finance plan
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	An allocation to Assigned Fund Balance is part of a financial process in accordance with the school district policy and school board approval as part of process to identify and provide funds for a balance budget process.

ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance	9,937,483	
0840 Assigned Fund Balance	3,050,000	
0850 Unassigned Fund Balance	6,603,786	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$19,591,269</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	82,500,527	
7000 Revenue from State Sources	21,547,541	
8000 Revenue from Federal Sources	1,715,035	
9000 Other Financing Sources	1,250,000	
Total Estimated Revenues And Other Financing Sources		<u>\$107,013.103</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$126,604.372</u>

LEA : 123463603 Hatboro-Horsham SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	72,324,321
6112 Interim Real Estate Taxes	400,000
6113 Public Utility Realty Taxes	78,000
6114 Payments in Lieu of Current Taxes - State / Local	2,156
6150 Current Act 511 Taxes - Proportional Assessments	6,850,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	765,000
6500 Earnings on Investments	479,420
6700 Revenues from LEA Activities	25,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	923,331
6910 Rentals	465,000
6920 Contributions and Donations from Private Sources	8,500
6940 Tuition from Patrons	164,299
6990 Refunds and Other Miscellaneous Revenue	15,500
REVENUE FROM LOCAL SOURCES	\$82,500,527
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	5,427,959
7160 Tuition for Orphans Subsidy	89,538
7271 Special Education funds for School-Aged Pupils	2,356,903
7311 Pupil Transportation Subsidy	389,732
7312 Nonpublic and Charter School Pupil Transportation Subsidy	262,956
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	51,732
7330 Health Services (Medical, Dental, Nurse, Act 25)	92,204
7340 State Property Tax Reduction Allocation	2,450,796
7360 Safe Schools	60,000
7810 State Share of Social Security and Medicare Taxes	1,890,553
7820 State Share of Retirement Contributions	8,475,168
REVENUE FROM STATE SOURCES	\$21,547,541
REVENUE FROM FEDERAL SOURCES	
8110 Payments for Federally Impacted Areas	670,000
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	524,720
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	143,022
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	24,569
8517 NCLB, Title IV - 21st Century Schools	35,664

LEA : 123463603 Hatboro-Horsham SD

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	317,060
REVENUE FROM FEDERAL SOURCES	\$1,715,035
OTHER FINANCING SOURCES	
9360 Internal Service Fund Transfers	1,250,000
OTHER FINANCING SOURCES	\$1,250,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	107,013,103

Act 1 Index (current): 2.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$72,324,321	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,450,928</u>	
Total Approx. Tax Revenue:	\$74,775,249	
Approx. Tax Levy for Tax Rate Calculation:	\$77,788,762	
	Montgomery	Total

2018-19 Data		
a. Assessed Value	\$2,632,128,316	\$2,632,128,316
b. Real Estate Mills	28.8020	
I. 2019-20 Data		
c. 2017 STEB Market Value	\$4,219,992,136	\$4,219,992,136
d. Assessed Value	\$2,640,129,050	\$2,640,129,050
e. Assessed Value of New Constr/ Renov	\$0	\$0
2018-19 Calculations		
f. 2018-19 Tax Levy	\$75,810,560	\$75,810,560
(a * b)		
2019-20 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2018-19 Tax Levy	\$75,810,560	\$75,810,560
(f Total * g)		
i. Base Mills Subject to Index	28.8020	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.00000%	96.00000%
k. Tax Levy Needed	\$77,788,762	\$77,788,762
(Approx. Tax Levy * g)		
I. 2019-20 Real Estate Tax Rate	29.4640	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$77,788,762	\$77,788,762
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$75,337,834
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$72,324,321
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$72,324,321	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,450,928</u>	
Total Approx. Tax Revenue:	\$74,775,249	
Approx. Tax Levy for Tax Rate Calculation:	\$77,788,762	
	Montgomery	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	29.4644	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$77,789,818	\$77,789,818
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$10,541.00	
Number of Homestead/Farmstead Properties	7913	7913
Median Assessed Value of Homestead Properties		\$144,300

Act 1 Index (current): 2.3%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$72,324,321
Amount of Tax Relief for Homestead Exclusions	<u>\$2,450,928</u>
Total Approx. Tax Revenue:	\$74,775,249
Approx. Tax Levy for Tax Rate Calculation:	\$77,788,762
	Montgomery
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,450,796	Lowering RE Tax Rate	\$0	\$2,450,796
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$132			\$132
Amount of Tax Relief from State/Local Sources				\$2,450,928

CODE						
6111 <u>Current Real Estate Taxes</u>						
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Net Tax Revenue Generated By Mills</u>
Montgomery	2,640,129,050	29.4640	77,788,762			96.00000%
Totals:	2,640,129,050		77,788,762	- 2,450,928	= 75,337,834	X 96.00000% = 72,324,321

		<u>Rate</u>		<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141	Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142	Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143	Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144	Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments				0
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151	Current Act 511 Earned Income Taxes	0.500%	0.000%	5,900,000
6152	Current Act 511 Occupation Taxes	0.000	0.000	0
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	950,000
6154	Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155	Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156	Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157	Current Act 511 Mercantile Taxes	0.000	0.000	0
6159	Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments				6,850,000
Total Act 511, Current Taxes				6,850,000
Act 511 Tax Limit -->			4,219,992,136	12
			Market Value	Mills
				50,639,906
				(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2018-19 (Rebalanced)	2019-20				2018-19 (Rebalanced)	2019-20		
6111	<u>Current Real Estate Taxes</u> Montgomery	28.8020	29.4640	2.30%	Yes	2.3%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.3%				

LEA : 123463603 Hatboro-Horsham SD

Printed 7/17/2019 11:31:10 AM

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	46,073,620
1200 Special Programs - Elementary / Secondary	16,700,901
1300 Vocational Education	2,697,743
1400 Other Instructional Programs - Elementary / Secondary	133,375
1500 Nonpublic School Programs	2,071
Total Instruction	\$65,607,710
2000 Support Services	
2100 Support Services - Students	4,004,925
2200 Support Services - Instructional Staff	2,838,684
2300 Support Services - Administration	6,967,267
2400 Support Services - Pupil Health	1,382,186
2500 Support Services - Business	1,669,285
2600 Operation and Maintenance of Plant Services	8,116,416
2700 Student Transportation Services	6,404,670
2800 Support Services - Central	4,971,860
2900 Other Support Services	74,551
Total Support Services	\$36,429,844
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,729,859
3300 Community Services	127,233
Total Operation of Non-Instructional Services	\$1,857,092
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	3,000
Total Facilities Acquisition, Construction and Improvement Services	\$3,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	6,165,457
Total Other Expenditures and Financing Uses	\$6,165,457
Total Estimated Expenditures and Other Financing Uses	\$110,063,103

LEA : 123463603 Hatboro-Horsham SD

Printed 7/17/2019 11:31:11 AM

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	25,914,726
200 Personnel Services - Employee Benefits	16,774,886
300 Purchased Professional and Technical Services	1,553,696
400 Purchased Property Services	362,350
500 Other Purchased Services	886,479
600 Supplies	521,933
800 Other Objects	59,550
Total Regular Programs - Elementary / Secondary	\$46,073,620
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	6,208,716
200 Personnel Services - Employee Benefits	4,207,766
300 Purchased Professional and Technical Services	3,985,787
500 Other Purchased Services	2,193,923
600 Supplies	104,059
800 Other Objects	650
Total Special Programs - Elementary / Secondary	\$16,700,901
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	818,072
200 Personnel Services - Employee Benefits	525,192
400 Purchased Property Services	1,859
500 Other Purchased Services	1,320,779
600 Supplies	31,841
Total Vocational Education	\$2,697,743
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	32,000
200 Personnel Services - Employee Benefits	20,544
300 Purchased Professional and Technical Services	7,500
500 Other Purchased Services	59,581
600 Supplies	13,750
Total Other Instructional Programs - Elementary / Secondary	\$133,375
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	2,071
Total Nonpublic School Programs	\$2,071
Total Instruction	\$65,607,710
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	2,200,518
200 Personnel Services - Employee Benefits	1,412,704
300 Purchased Professional and Technical Services	369,500
500 Other Purchased Services	750
600 Supplies	21,093
800 Other Objects	360

LEA : 123463603 Hatboro-Horsham SD

Printed 7/17/2019 11:31:11 AM

Description	Amount
Total Support Services - Students	\$4,004,925
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	1,208,657
200 Personnel Services - Employee Benefits	900,943
300 Purchased Professional and Technical Services	141,033
400 Purchased Property Services	2,300
500 Other Purchased Services	94,208
600 Supplies	470,543
800 Other Objects	21,000
Total Support Services - Instructional Staff	\$2,838,684
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	3,920,021
200 Personnel Services - Employee Benefits	2,516,604
300 Purchased Professional and Technical Services	175,088
400 Purchased Property Services	11,000
500 Other Purchased Services	194,717
600 Supplies	75,443
700 Property	850
800 Other Objects	73,544
Total Support Services - Administration	\$6,967,267
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	602,339
200 Personnel Services - Employee Benefits	386,694
300 Purchased Professional and Technical Services	358,250
500 Other Purchased Services	750
600 Supplies	34,153
Total Support Services - Pupil Health	\$1,382,186
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	790,816
200 Personnel Services - Employee Benefits	507,694
300 Purchased Professional and Technical Services	165,579
400 Purchased Property Services	59,889
500 Other Purchased Services	64,800
600 Supplies	49,799
700 Property	25,000
800 Other Objects	5,708
Total Support Services - Business	\$1,669,285
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	2,902,983
200 Personnel Services - Employee Benefits	1,863,678
300 Purchased Professional and Technical Services	425,232
400 Purchased Property Services	1,007,600
500 Other Purchased Services	223,191
600 Supplies	1,663,182
700 Property	30,000

LEA : 123463603 Hatboro-Horsham SD

Printed 7/17/2019 11:31:11 AM

<u>Description</u>	<u>Amount</u>
800 Other Objects	550
Total Operation and Maintenance of Plant Services	\$8,116,416
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	2,479,024
200 Personnel Services - Employee Benefits	1,594,318
300 Purchased Professional and Technical Services	35,700
400 Purchased Property Services	64,750
500 Other Purchased Services	1,753,622
600 Supplies	458,706
700 Property	16,000
800 Other Objects	2,550
Total Student Transportation Services	\$6,404,670
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,362,504
200 Personnel Services - Employee Benefits	874,710
300 Purchased Professional and Technical Services	529,888
400 Purchased Property Services	1,684,878
500 Other Purchased Services	255,136
600 Supplies	263,844
800 Other Objects	900
Total Support Services - Central	\$4,971,860
2900 <u>Other Support Services</u>	
500 Other Purchased Services	74,551
Total Other Support Services	\$74,551
Total Support Services	\$36,429,844
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	818,021
200 Personnel Services - Employee Benefits	525,159
300 Purchased Professional and Technical Services	96,601
400 Purchased Property Services	1,350
500 Other Purchased Services	95,475
600 Supplies	112,653
700 Property	17,100
800 Other Objects	63,500
Total Student Activities	\$1,729,859
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	77,487
200 Personnel Services - Employee Benefits	49,746
Total Community Services	\$127,233
Total Operation of Non-Instructional Services	\$1,857,092
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	

LEA : 123463603 Hatboro-Horsham SD

Printed 7/17/2019 11:31:11 AM

<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	3,000
Total Facilities Acquisition, Construction and Improvement Services	\$3,000
Total Facilities Acquisition, Construction and Improvement Services	\$3,000
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	2,555,713
900 Other Uses of Funds	3,609,744
Total Debt Service / Other Expenditures and Financing Uses	\$6,165,457
Total Other Expenditures and Financing Uses	\$6,165,457
TOTAL EXPENDITURES	\$110,063,103

LEA : 123463603 Hatboro-Horsham SD

Cash and Short-Term Investments

	06/30/2019 Estimate	06/30/2020 Projection
General Fund	2,961,360	3,055,150
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	932,055	920,121
Child Care Operations Fund	716,470	615,950
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	179,462	181,000
Other Agency Fund	727,921	725,000
Permanent Fund		
Total Cash and Short-Term Investments	\$5,517,268	\$5,497,221

Long-Term Investments

	06/30/2019 Estimate	06/30/2020 Projection
General Fund	33,014,963	34,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	10,727,674	9,500,000
Other Capital Projects Fund	21,946,260	2,260,646
Debt Service Fund	6,498,205	6,500,000
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	346,876	350,000
Other Agency Fund		

LEA : 123463603 Hatboro-Horsham SD

Printed 7/17/2019 11:31:11 AM

<u>Long-Term Investments</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$72,533,978	\$52,610,646
TOTAL CASH AND INVESTMENTS	\$78,051,246	\$58,107,867

LEA : 123463603 Hatboro-Horsham SD

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
General Fund		
0510 Bonds Payable	67,745,000	64,305,000
0520 Extended-Term Financing Agreements Payable	2,375,000	2,325,000
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$70,120,000	\$66,630,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness	06/30/2019 Estimate	06/30/2020 Projection
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	101,520	19,600
0550 Authority Lease Obligations		

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund	\$101,520	\$19,600
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	17,000	15,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund	\$17,000	\$15,000
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$70,238,520	\$66,664,600

LEA : 123463603 Hatboro-Horsham SD

<u>Short-Term Payables</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
General Fund	6,577,860	5,700,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	34,700	50,000
Other Capital Projects Fund	290,000	125,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	75,000	65,000
Child Care Operations Fund	30,000	25,000
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$7,007,560	\$5,965,000
TOTAL INDEBTEDNESS	\$77,246,080	\$72,629,600

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	8,937,483
0840 Assigned Fund Balance	3,050,000
0850 Unassigned Fund Balance	4,553,786
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$16,541,269
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$16,541,269